

MATERIAL CHANGE
To the Content of the 2025 Public Disclosure Statement of
Stephanie Higginson, MLA

ACQUISITION(S)

ASSETS

Other Investments held Inside a Registered Plan
(Member)(Spousal) CIBC - RRSP

Shares: Bird Construction; Alimentation Couche-Tard Inc; Canadian National Railway

Date of Acquisitions: September 26, 2025

(Spouse) CIBC - RESP

Shares: Brookdale Senior Living Inc

Date of Acquisition: August 11, 2025

Shares: Alimentation Couche-Tard Inc

Date of Acquisition: September 15, 2025

Shares: Western Forest Products Inc; Interfor Corp

Date of Acquisition: November 26, 2025

Shares: Canfor Corp; Thomson Reuters Corp

Date of Acquisitions: December 30, 2025

(Spouse) CIBC - RRSP

Shares: Brookdale Senior Living Inc

Date of Acquisition: August 11, 2025

Shares: Bird Construction Inc; Alimentation Couche-Tard Inc

Date of Acquisitions: September 26, 2025

Shares: Greenfirst Forest Products Inc

Dates of Acquisition: November 25, December 4 and 19, 2025

Shares: Western Forest Products Inc

Dates of Acquisition: November 25, 26 and 28, 2025

Shares: West Fraser Timber Co; Canfor Corp

Date of Acquisitions: November 26, 2025

Shares: Interfor Corp

Dates of Acquisition: November 26 and 28, 2025

Shares: Algoma Steel Group Inc

Dates of Acquisition: November 27 and 28, December 16 and 23, 2025

Shares: Tronox Holdings

Date of Acquisition: December 10, 2025

Shares: Conifex Timber Inc

Date of Acquisition: December 22, 2025

Shares: Allied Properties Real Estate

Date of Acquisition: December 30, 2025

(Spouse) CIBC - TFSA

Shares: Allied Properties Real Estate; Constellation Software

Date of Acquisitions: December 31, 2025

Securities and Other Interests in Public Corporations

(Member)

Shares: Alimentation Couche-Tard Inc

Date of Acquisition: September 15, 2025

(Spouse) (for Child 1)

Shares: Telus Corp

Dates of Acquisition: May 9 and December 31, 2025

Shares: Toromont Industries Ltd

Date of Acquisition: May 21, 2025

Shares: Cogeco Communications Inc; Transcontinental Inc; Thomson Reuters Corp; Alimentation Couche-Tard Inc; Canadian National Railway Co

Date of Acquisitions: September 29, 2025

Shares: Emera Inc; Intact Financial Corp; Fortis Inc; Thomson Reuters Corp; Richelieu Hardware Ltd

Date of Acquisitions: December 31, 2025

CONTROLLED PRIVATE CORPORATION

Coastal Timbers Forest Products

Equity Holdings

Shares: Andrew Peller; Canadian National Railway; Cogeco Communications Inc; Finning International Inc; Intact Financial Corp; Laurentian Bank; Richelieu Hardware; Stella Jones Inc; TMX Group

Date of Acquisitions: May 29, 2025

Shares: RB Global

Date of Acquisition: June 2, 2025

Shares: West Fraser Timber

Date of Acquisition: November 18, 2025

Shares: Allied Properties Real Estate Investment Trust; Matr Corp.

Date of Acquisitions: December 30, 2025

DISPOSITION(S)

ASSETS

Other Investments held Inside a Registered Plan (Member)(Spousal) CIBC - RRSP

Shares: South Bow Corp; Bank of Nova Scotia

Date of Dispositions (Total): September 26, 2025

Shares: Laurentian Bank of Canada; TC Energy Corp

Date of Dispositions (Partial): December 30, 2025

(Spouse) CIBC - RESP

Shares: Enbridge Inc

Date of Disposition (Partial): August 11, 2025

Shares: Brookdale Senior Living Inc; Diversified Healthcare Trust

Dates of Dispositions (Partial): December 16 and 30, 2025

(Spouse) CIBC - RRSP

Shares: Diversified Healthcare Trust

Date of Disposition (Partial): August 11, 2025

Shares: Atco Ltd; South Bow Corp

Date of Dispositions (Total): August 11, 2025

Shares: Bank of Nova Scotia

Date of Disposition (Total): September 26, 2025

Shares: Brookdale Senior Living Inc

Date of Disposition (Partial): December 2, 2025

Shares: Laurentian Bank of Canada

Date of Disposition (Partial): December 16, 2025

(Spouse) CIBC - TFSA

Shares: Toronto Dominion Bank

Date of Disposition (Partial): December 30, 2025

Securities and Other Interests in Public Corporations

(Member)

Shares: South Bow Corp

Date of Disposition (Total): October 31, 2025

Shares: Parkland Corp (acquired by Sunoco Corp)

Date of Disposition (Total): December 5, 2025

(Spouse) (for Child 1)

Shares: South Bow Corp

Date of Disposition (Total): May 9, 2025

CONTROLLED PRIVATE CORPORATION

Coastal Timbers Forest Products

Equity Holdings

Shares: Enerflex Ltd

Date of Disposition (Total): November 18, 2025

Shares: Baytex Energy Corp

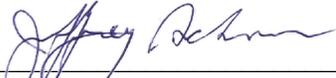
Date of Disposition (Partial): November 25, 2025

Shares: Laurentian Bank

Date of Disposition (Partial): January 9, 2026

Date filed with Commissioner: January 19, 2026

Filed with the Clerk of the Legislative Assembly this 10th day of February 2026.



Jeffrey Schnoor, K.C.
Conflict of Interest Commissioner